

**SOUTH BROWARD HOSPITAL DISTRICT
SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE
SOUTH BROWARD HOSPITAL DISTRICT
FOR ADOPTION OF TENTATIVE TAX BUDGET FOR FISCAL YEAR 2024
September 13, 2023**

A Special Meeting of the Board of Commissioners of the South Broward Hospital District (S.B.H.D.) for adoption of a Tentative Tax Budget for Fiscal Year 2024 was held at 3111 Stirling Road, Hollywood, Florida, in the Perry Board Room, and by video and telephone conference, on Wednesday, September 13, 2023, at 5:30 p.m.

The following members were present:

Ms. Elizabeth Justen	Chairwoman	In person
Mr. Steven Harvey	Vice Chairman	By video
Mr. Douglas Harrison	Secretary Treasurer	In person
Mr. Brad Friedman		In person
Mr. Jose Basulto		By video
Dr. Luis Orta		In person
Ms. Laura Raybin Miller		By video

A registration sheet listing attendees in person is on file in the Executive Office.

1. CALL TO ORDER / PUBLIC MEETING CERTIFICATION

Ms. Justen called the Special Meeting to order, noting that public attendance and participation is welcome.

Mr. Rainer confirmed, and provided his certification as General Counsel, that all public notice and open meeting (Sunshine) legal requirements had been complied with for this meeting.

Ms. Justen confirmed that there was a quorum of the Board present.

2. Public Hearing of the South Broward Hospital District Board of Commissioners, for Adoption of Tentative Tax Budget for South Broward Hospital District, for Fiscal Year 2024

Ms. Justen invited Mr. David Smith, Executive Vice President and Chief Financial Officer, to address the Board.

Mr. Smith advised that the purpose of the public hearing was for the Board of Commissioners of the South Broward Hospital District to adopt a tentative millage rate and tax budget for the 2023 tax year, which is the District's 2024 fiscal year.

Mr. Smith reported that the Board members have received paperwork comprised of:

- (1) A memorandum from himself to Mr. Scott Wester, President and Chief Executive Officer, dated September 6, 2023;
- (2) A tax fund budget sensitivity analysis with accompanying descriptions;
- (3) Sources and uses of tax funds reports;

(4) A table illustrating the impact which a possible millage rate would have on an average homesteaded home in the District;

(5) A summary of the District's ad valorem tax history for the last decade; and

(6) Charts comparing net tax revenue available for patient care to the System's uncompensated care charges and costs.

Mr. Smith pointed the Board members to the information in their paperwork, and reiterated that at the July Board meeting, a millage rate of 0.0937 mills was proposed by the Board. This proposed rate is 2.18% higher than the Rolled-Back rate of 0.0917, and reflects a decrease from the previous year's rate of 7.23%. He also noted that while the rate set is not the final rate, selecting a rate higher than what was proposed would be extremely difficult to achieve, due to notice requirements.

As a reminder, the operating budget that the Board approved in April of this year reflected no net tax revenues available to fund operations in the District.

Mr. Smith then reviewed the tax fund budget sensitivity analysis provided to assist the Board in evaluating the impact of various millage rates on tax revenues.

Mr. Smith then referenced documents containing additional charts, which highlighted important tax information regarding the South Broward Hospital District and ad valorem taxes, as well as the trend in uncompensated care.

A Final Tax Hearing will take place on Wednesday, September 27, 2023. Mr. Smith reiterated that the tentative millage rate adopted at today's meeting could be decreased at the Final Hearing, but could not be increased.

Ms. Justen invited members of the public to speak. There being none, the public portion of the meeting was closed, and the floor opened for discussion by the Board.

Mr. Harvey confirmed he had no questions.

Mr. Basulto asked if there was anything Memorial's leadership foresaw, or were aware of, that would require a different or higher rate. Mr. Smith responded that the Break-Even rate of 0.0937 was confirmed at the July Regular Board Meeting, and could not be increased. Mr. Basulto confirmed that he was comfortable with the Break-Even rate.

Dr. Orta was happy to go to a lower rate, but did not want Memorial to end up with a deficit. He was happy at this point to stay with the Break-Even rate of 0.0937.

Mr. Friedman confirmed he was happy with the Break-Even rate of 0.0937.

Mr. Harrison stated that the Board had been well briefed, and he was happy with the Break-Even rate of 0.0937.

Ms. Justen confirmed she was happy with the Break-Even rate of 0.0937.

Ms. Miller was attending remotely, but was unable to give her comments, due to technical difficulties.

Mr. Smith then read Resolution No. 491 in its entirety relative to the adoption of a tentative millage rate of 0.0937 mills for the fiscal year commencing on May 1, 2023, and ending on April 30, 2024, a copy of which is on file in the Executive Office.

Mr. Friedman ***moved, seconded*** by Mr. Harrison, that:

**THE BOARD OF COMMISSIONERS APPROVES
RESOLUTION NO. 491, ADOPTING A TENTATIVE MILLAGE
RATE OF 0.0937 MILLS, WHICH IS 2.18% HIGHER THAN
THE ROLLED-BACK RATE OF 0.0917**

There was no discussion.

A roll call vote was taken, as follows:

Mr. Basulto	Yes
Mr. Harvey	Yes
Dr. Orta	Yes
Mr. Friedman	Yes
Mr. Harrison	Yes
Ms. Justen	Yes

The Motion ***carried***.

Mr. Smith then read Resolution No. 492 in its entirety relative to the adoption of a tentative tax budget for the fiscal year commencing on May 1, 2023, and ending on April 30, 2024, a copy of which is on file in the Executive Office.

Mr. Harrison ***moved, seconded*** by Dr. Orta, that:

**THE BOARD OF COMMISSIONERS APPROVES
RESOLUTION NO. 492 ADOPTING THE TENTATIVE
BUDGET OF \$3,131,741,000, INCLUDING TAX REVENUES
OF \$7,764,000 AND OTHER NON-AD VALOREM
OPERATING REVENUES OF \$3,123,977,000**

A roll call vote was taken, as follows:

Mr. Basulto	Yes
Mr. Harvey	Yes
Dr. Orta	Yes
Mr. Friedman	Yes
Mr. Harrison	Yes
Ms. Justen	Yes

The Motion ***carried***.

Ms. Justen announced for the record that the tentative millage rate was higher than the Rolled-Back rate by 2.18%.

3. Final Tax Budget Hearing for Fiscal Year 2024 Will be Held on Wednesday, September 27, 2023, at 5:30 P.M., in the Perry Board Room and via telephone conference, with the Regular Board Meeting to Follow

Ms. Justen confirmed that the Final Tax Budget Hearing for Fiscal Year 2024 will be held on Wednesday, September 27, 2023, at 5:30 p.m., in the Perry Board Room and via telephone conference, followed by the Regular Board Meeting.

4. New Business

There was no further business to come before the Board.

5. ADJOURNMENT

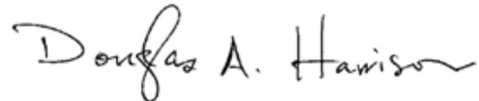
Ms. Justen declared the meeting adjourned at 5:46 p.m.

THE BOARD OF COMMISSIONERS OF THE SOUTH BROWARD HOSPITAL DISTRICT



By: _____

Elizabeth Justen, Chairwoman



ATTEST: _____

Douglas Harrison, Secretary Treasurer