



QUARTERLY FINANCIAL INFORMATION
FOR THE SECOND QUARTER ENDED
October 31, 2020

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Important Information

In accordance with undertakings of the South Broward Hospital District d/b/a Memorial Healthcare System (the “Issuer”), regarding secondary market disclosure made pursuant to SEC Rule 15c2-12(b)(5)(i), by various continuing disclosure certificates, attached is the quarterly financial information (hereinafter collectively called the “Fiscal Quarter Information”) and operating data for the Fiscal quarter ended October 31, 2020. All of the information provided herein is unaudited.

The provision of this information is not intended as an offer to sell any securities. It is provided solely to comply with the contractual undertakings made by the Issuer with respect to certain outstanding obligations of the Issuer, which contractual undertakings require the provision of limited financial information and operating data with respect to the Issuer. It is not intended to be and is not an update of all of the information included in the Issuer’s prior Official Statements. Other events may have occurred since the date of the Issuer’s prior Official Statements which might be material to investors in the Issuer’s bonds including, without limitation, changes in regulation of the healthcare industry and certain other risk factors. No representation is made as to whether any such other events have occurred with respect to the Issuer or its outstanding debt that might be material or important to owners of the Issuer’s outstanding debt. No representation is made as to the materiality or completeness of the Fiscal Quarter Information. No representation is made that the Fiscal Quarter Information is indicative of financial or operating results of the Issuer since the end of the last fiscal year or of future financial or operating results.

In connection with the sale of each bond issue, the Issuer delivered Official Statements. Capitalized terms used herein shall have the meanings ascribed to such terms in the applicable Official Statement.

This report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and any expression of opinion contained herein are subject to change without notice, and the delivery of this report will not, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or other matters described.

This report may contain additional information that is not required to be provided under the terms of the continuing disclosure undertakings entered into by the Issuer. Any such additional information is provided on a voluntary basis and may be excluded from future reports without notice.

Information about COVID Relief Funds

As of October 31, 2020, the Issuer has received a total of \$183.2 million from the Public Health and Social Services Emergency Fund (the “Provider Relief Fund”) established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), \$40.2 million of which was recognized as non-operating revenue in the Fiscal Year ended April 30, 2020 and \$113.9 million in the six months ended October 31, 2020. The amounts recognized for the second quarter and six months ended October 31, 2020 are shown as part of non-operating revenue in the Statements of Revenue and Expenses and Changes in Net Position contained in this report. Recipients of such funds agree to certain terms and conditions that require compliance with reporting requirements specified by the Secretary of the Department of Health and Human Services (“DHHS”). Among other things, health care providers that receive Provider Relief Fund payments in excess of their health care related expenses and lost revenues attributable to COVID-19 must repay the excess payments. DHHS guidance and/or clarifications concerning COVID-19 stimulus programs, including reporting, recordkeeping and repayment requirements, have been published and revised and may be further revised from time to time.

The Issuer also received funding through the Accelerated and Advanced Payment Program from Medicare in the amount of approximately \$106.7 million. This amount is included as a current liability (with a corresponding amount included in current assets) in the Combined Balance Sheets contained in this report. The Issuer anticipates these advance payments will begin to be offset against future reimbursements beginning in April 2021.

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Combined Balance Sheets
In Thousands**

	October 31,	
	2020	2019
Assets and Deferred Outflows of Resources		
Current assets:		
Cash and cash equivalents	\$ 475,431	\$ 476,823
Investments	2,024,575	1,665,543
Patient accounts receivable, net of estimated uncollectibles	225,604	241,715
Inventories	50,081	39,923
Other current assets	109,233	99,846
Restricted assets:		
Under indenture agreements for debt service	19,160	19,206
Total current assets	2,904,084	2,543,056
Noncurrent assets:		
Designated investments for employee disability	20,243	19,102
Investments restricted under self-insurance trust agreements	48,705	45,701
Capital assets, net	881,331	892,281
Other assets	30,251	45,079
Total assets	3,884,614	3,545,219
Deferred outflows of resources:		
Deferred outflows – pension related items	107,117	63,365
Loss on defeasance, net	19,211	20,486
Total deferred outflows of resources	126,328	83,851
Total assets and deferred outflows of resources	\$ 4,010,942	\$ 3,629,070
Liabilities, Deferred Inflows of Resources and Net Position		
Current liabilities:		
Accounts payable and accrued expenses	84,394	74,076
Accrued compensation and payroll taxes	146,834	134,970
Estimated third-party payor settlements	52,285	52,862
Current installments of long-term debt	12,185	11,665
Current portion of estimated claims liability	25,284	21,562
Medicare advance payments	106,690	-
Other current liabilities	87,481	49,502
Total current liabilities	515,153	344,637
Long-term portion of estimated claims liability	31,709	28,698
Net pension liability	161,658	134,866
Other noncurrent liabilities	43,751	46,795
Long-term debt	663,898	677,794
Total liabilities	1,416,169	1,232,790
Deferred inflows – pension related items	51,439	50,267
Total deferred inflows of resources	51,439	50,267
Net position:		
Net investment in capital assets	222,904	223,305
Restricted for debt service	19,160	19,206
Unrestricted	2,301,270	2,103,502
Total net position	2,543,334	2,346,013
Total liabilities, deferred inflows of resources and net position	\$ 4,010,942	\$ 3,629,070

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System**

**Statements of Revenue and Expenses and Changes in Net Position
In Thousands**

	<u>Second Quarter ended</u>		<u>Six Months ended</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Operating revenue:				
Net patient service revenue	\$ 523,489	\$ 511,303	\$ 1,001,203	\$ 1,016,954
Disproportionate share distributions	12,560	12,477	25,697	26,421
Other operating revenues	44,413	27,488	77,077	61,202
Total operating revenue	<u>580,462</u>	<u>551,268</u>	<u>1,103,977</u>	<u>1,104,577</u>
Operating expenses:				
Salaries and wages	283,994	266,409	548,337	524,065
Employee benefits	46,573	46,154	88,551	89,393
Professional fees	14,724	13,039	27,807	24,846
Supplies	109,401	108,938	217,934	216,418
Purchased services	50,406	34,225	84,803	68,470
Facilities	20,693	20,369	42,331	39,375
Depreciation and amortization	21,460	23,063	43,072	45,884
Other	28,097	20,599	50,146	44,990
Total operating expenses	<u>575,348</u>	<u>532,796</u>	<u>1,102,981</u>	<u>1,053,441</u>
Income (loss) from operations	5,114	18,472	996	51,136
Nonoperating revenues (expenses), net *	<u>14,767</u>	<u>21,867</u>	<u>138,657</u>	<u>47,415</u>
Income (loss) before capital	19,881	40,339	139,653	98,551
Capital contributions and grants	<u>25</u>	<u>312</u>	<u>25</u>	<u>412</u>
Increase (decrease) in net position	19,906	40,651	139,678	98,963
Net position at the beginning of the	2,523,428	2,305,362	2,403,656	2,247,050
Net position at the end of the period	<u>\$ 2,543,334</u>	<u>\$ 2,346,013</u>	<u>\$ 2,543,334</u>	<u>\$ 2,346,013</u>
Net Margin	<u>3.4%</u>	<u>7.3%</u>	<u>12.7%</u>	<u>8.9%</u>
* Includes as follows:				
Interest expense	\$ (6,135)	\$ (6,332)	\$ (12,400)	\$ (12,765)
COVID-19 relief funds	<u>\$ 23,927</u>	<u>\$ -</u>	<u>\$ 113,923</u>	<u>\$ -</u>

Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.

**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended October 31, 2020
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$180,323	\$24,102	\$51,747	\$148,720	\$39,525	\$56,988	\$1,141	\$502,546
Disproportionate share distributions	6,961	985	253	2,307	1,491	564	-	12,561
Other operating revenues	3,045	440	596	1,533	160	162	5,283	11,219
Total operating revenue	190,329	25,527	52,596	152,560	41,176	57,714	6,424	526,326
Operating expenses:								
Salaries and wages	79,725	12,624	24,919	54,150	16,854	19,084	3,069	210,425
Employee benefits	13,123	2,376	4,432	9,234	2,676	3,387	608	35,836
Professional fees	3,980	288	969	3,751	1,176	1,235	485	11,884
Supplies	37,565	4,191	7,737	28,407	4,859	6,020	95	88,874
Purchased services	9,111	(414)	1,678	12,025	5,826	5,535	980	34,741
Facilities	5,501	1,229	1,995	3,439	2,517	1,697	174	16,552
Depreciation and amortization	5,057	1,079	2,273	4,467	839	1,671	4	15,390
Other	5,316	814	1,571	4,526	1,356	1,627	388	15,598
Intrasystem allocation	23,113	3,178	6,611	18,658	5,398	5,896	193	63,047
Total operating expenses	182,491	25,365	52,185	138,657	41,501	46,152	5,996	492,347
Income (loss) from operations	7,838	162	411	13,903	(325)	11,562	428	33,979
Nonoperating revenues (expenses), net	7,596	1,896	1,882	2,903	1,701	975	-	16,953
Income (loss) before capital contributions and grants	\$15,434	\$2,058	\$2,293	\$16,806	\$1,376	\$12,537	\$428	\$50,932

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**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended October 31, 2020
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$2,221	\$1,029	\$16,903	\$212	\$528	\$50	\$502,546	\$523,489
Disproportionate share distributions	-	-	-	-	-	(1)	12,561	12,560
Other operating revenues	4	-	4,828	15,046	8	13,308	11,219	44,413
Total operating revenue	2,225	1,029	21,731	15,258	536	13,357	526,326	580,462
Operating expenses:								
Salaries and wages	2,111	1,321	34,755	2,275	555	32,552	210,425	283,994
Employee benefits	489	240	3,373	332	68	6,235	35,836	46,573
Professional fees	24	-	5	14	4	2,793	11,884	14,724
Supplies	368	32	2,332	15,794	31	1,970	88,874	109,401
Purchased services	235	57	394	252	55	14,672	34,741	50,406
Facilities	125	33	2,234	199	85	1,465	16,552	20,693
Depreciation and amortization	90	3	1,023	206	83	4,665	15,390	21,460
Other	76	67	1,197	60	29	11,070	15,598	28,097
Intrasystem allocation	158	68	804	226	24	(64,327)	63,047	-
Total operating expenses	3,676	1,821	46,117	19,358	934	11,095	492,347	575,348
Income (loss) from operations	(1,451)	(792)	(24,386)	(4,100)	(398)	2,262	33,979	5,114
Nonoperating revenues (expenses), net	183	30	1,483	-	-	(3,882)	16,953	14,767
Income (loss) before capital contributions and grants	(\$1,268)	(\$762)	(\$22,903)	(\$4,100)	(\$398)	(\$1,620)	\$50,932	\$19,881

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
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**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Quarter ended October 31, 2019
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$169,647	\$22,517	\$67,006	\$145,062	\$35,159	\$47,897	\$1,025	\$488,313
Disproportionate share distributions	6,817	1,042	308	2,137	1,534	639	-	12,477
Other operating revenues	3,085	343	591	1,419	291	251	5,704	11,684
Total operating revenue	179,549	23,902	67,905	148,618	36,984	48,787	6,729	512,474
Operating expenses:								
Salaries and wages	73,816	11,712	25,048	49,378	15,659	17,432	3,064	196,109
Employee benefits	13,235	2,317	4,451	9,156	2,711	3,339	583	35,792
Professional fees	3,565	272	997	3,375	892	953	515	10,569
Supplies	40,998	3,347	9,673	26,006	5,274	5,843	227	91,368
Purchased services	3,679	(337)	2,239	6,504	3,039	2,805	1,031	18,960
Facilities	5,162	1,219	2,141	3,562	2,486	1,681	371	16,622
Depreciation and amortization	5,393	1,165	2,454	4,611	817	1,699	5	16,144
Other	5,469	774	1,901	3,623	1,180	1,312	504	14,763
Intrasystem allocation	23,152	3,196	6,856	18,846	5,151	5,987	197	63,385
Total operating expenses	174,469	23,665	55,760	125,061	37,209	41,051	6,497	463,712
Income (loss) from operations	5,080	237	12,145	23,557	(225)	7,736	232	48,762
Nonoperating revenues (expenses), net	(2,154)	(159)	(441)	(2,230)	(99)	(441)	1	(5,523)
Income (loss) before capital contributions and grants	\$2,926	\$78	\$11,704	\$21,327	(\$324)	\$7,295	\$233	\$43,239

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**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Quarter ended October 31, 2019
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$2,721	\$1,128	\$18,278	\$288	\$591	(\$16)	\$488,313	\$511,303
Disproportionate share distributions	-	-	-	-	-	-	12,477	12,477
Other operating revenues	183	-	725	12,417	-	2,479	11,684	27,488
Total operating revenue	2,904	1,128	19,003	12,705	591	2,463	512,474	551,268
Operating expenses:								
Salaries and wages	2,474	1,341	33,506	2,065	498	30,416	196,109	266,409
Employee benefits	531	269	3,432	304	54	5,772	35,792	46,154
Professional fees	28	-	7	-	9	2,426	10,569	13,039
Supplies	589	35	547	14,635	31	1,733	91,368	108,938
Purchased services	285	64	488	359	27	14,042	18,960	34,225
Facilities	114	32	2,105	154	84	1,258	16,622	20,369
Depreciation and amortization	85	3	1,113	210	95	5,413	16,144	23,063
Other	76	85	849	55	11	4,760	14,763	20,599
Intrasystem allocation	158	68	735	207	26	(64,579)	63,385	-
Total operating expenses	4,340	1,897	42,782	17,989	835	1,241	463,712	532,796
Income (loss) from operations	(1,436)	(769)	(23,779)	(5,284)	(244)	1,222	48,762	18,472
Nonoperating revenues (expenses), net	(1)	-	(27)	1	-	27,417	(5,523)	21,867
Income (loss) before capital contributions and grants	(\$1,437)	(\$769)	(\$23,806)	(\$5,283)	(\$244)	\$28,639	\$43,239	\$40,339

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
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**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Six Months ended October 31, 2020
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$342,852	\$45,942	\$105,718	\$286,979	\$74,719	\$102,275	\$2,118	\$960,603
Disproportionate share distributions	14,179	2,051	555	4,608	3,090	1,213	-	25,696
Other operating revenues	5,218	869	1,083	2,297	358	479	7,280	17,584
Total operating revenue	362,249	48,862	107,356	293,884	78,167	103,967	9,398	1,003,883
Operating expenses:								
Salaries and wages	153,000	24,399	48,414	104,194	33,397	36,646	5,832	405,882
Employee benefits	24,761	4,475	8,370	17,347	5,096	6,413	1,150	67,612
Professional fees	6,995	558	1,812	7,063	2,260	2,652	763	22,103
Supplies	76,508	8,697	15,948	55,404	9,950	11,706	134	178,347
Purchased services	14,319	(1,510)	3,263	18,278	9,254	8,779	1,756	54,139
Facilities	11,632	2,237	4,385	7,068	4,909	3,462	555	34,248
Depreciation and amortization	10,186	2,149	4,561	8,921	1,673	3,387	8	30,885
Other	10,412	1,578	3,194	8,288	2,448	2,989	503	29,412
Intrasystem allocation	44,860	6,167	12,815	36,173	10,468	11,419	373	122,275
Total operating expenses	352,673	48,750	102,762	262,736	79,455	87,453	11,074	944,903
Income (loss) from operations	9,576	112	4,594	31,148	(1,288)	16,514	(1,676)	58,980
Nonoperating revenues (expenses), net	34,201	8,330	9,434	24,618	9,919	10,411	1	96,914
Income (loss) before capital contributions and grants	\$43,777	\$8,442	\$14,028	\$55,766	\$8,631	\$26,925	(\$1,675)	\$155,894

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**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Six Months ended October 31, 2020
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$4,322	\$1,985	\$32,412	\$518	\$901	\$462	\$960,603	\$1,001,203
Disproportionate share distributions	-	-	-	-	-	1	25,696	25,697
Other operating revenues	26	-	6,519	30,920	8	22,020	17,584	77,077
Total operating revenue	4,348	1,985	38,931	31,438	909	22,483	1,003,883	1,103,977
Operating expenses:								
Salaries and wages	4,133	2,476	67,244	4,388	1,085	63,129	405,882	548,337
Employee benefits	927	443	6,372	634	138	12,425	67,612	88,551
Professional fees	46	-	7	14	11	5,626	22,103	27,807
Supplies	716	66	3,433	31,368	48	3,956	178,347	217,934
Purchased services	444	137	775	622	88	28,598	54,139	84,803
Facilities	185	70	4,388	384	165	2,891	34,248	42,331
Depreciation and amortization	176	5	2,050	415	165	9,376	30,885	43,072
Other	141	131	2,107	105	62	18,188	29,412	50,146
Intrasystem allocation	309	133	1,407	420	46	(124,590)	122,275	-
Total operating expenses	7,077	3,461	87,783	38,350	1,808	19,599	944,903	1,102,981
Income (loss) from operations	(2,729)	(1,476)	(48,852)	(6,912)	(899)	2,884	58,980	996
Nonoperating revenues (expenses), net	532	123	5,674	-	1	35,413	96,914	138,657
Income (loss) before capital contributions and grants	(\$2,197)	(\$1,353)	(\$43,178)	(\$6,912)	(\$898)	\$38,297	\$155,894	\$139,653

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
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**South Broward Hospital District
d/b/a Memorial Healthcare System
Hospitals and Primary Care
Combining Statement of Revenue and Expenses
Six Months ended October 31, 2019
(In Thousands)**

	Memorial Regional Hospital	Memorial Regional Hospital South	Joe DiMaggio Children's Hospital	Memorial Hospital West	Memorial Hospital Pembroke	Memorial Hospital Miramar	Memorial Primary Care	Total Hospitals and Primary Care
Operating revenue:								
Net patient service revenue	\$333,711	\$45,054	\$134,257	\$292,333	\$69,257	\$95,499	\$1,887	\$971,998
Disproportionate share distributions	14,043	1,997	566	4,986	3,381	1,448	-	26,421
Other operating revenues	5,808	657	1,155	2,288	589	485	7,750	18,732
Total operating revenue	353,562	47,708	135,978	299,607	73,227	97,432	9,637	1,017,151
Operating expenses:								
Salaries and wages	144,955	23,302	48,464	97,982	30,743	34,494	5,923	385,863
Employee benefits	25,250	4,422	8,461	17,574	5,185	6,452	1,148	68,492
Professional fees	6,340	577	1,879	6,914	1,891	1,897	852	20,350
Supplies	80,909	6,986	19,397	52,742	10,355	11,633	412	182,434
Purchased services	8,071	(707)	3,734	13,178	5,548	5,464	1,974	37,262
Facilities	9,697	2,305	3,757	6,805	4,788	3,249	764	31,365
Depreciation and amortization	10,775	2,358	4,880	9,359	1,634	3,418	10	32,434
Other	10,498	1,480	3,629	7,161	2,216	2,533	580	28,097
Intrasystem allocation	44,966	6,269	13,370	36,459	10,107	11,746	385	123,302
Total operating expenses	341,461	46,992	107,571	248,174	72,467	80,886	12,048	909,599
Income (loss) from operations	12,101	716	28,407	51,433	760	16,546	(2,411)	107,552
Nonoperating revenues (expenses), net	(4,346)	(320)	(894)	(4,490)	(192)	(890)	1	(11,131)
Income (loss) before capital contributions and grants	\$7,755	\$396	\$27,513	\$46,943	\$568	\$15,656	(\$2,410)	\$96,421

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**South Broward Hospital District
d/b/a Memorial Healthcare System
Ancillary Services
Combining Statement of Revenue and Expenses
Six Months ended October 31, 2019
(In Thousands)**

	Memorial Manor Nursing Home	Memorial Home Health	Memorial Physician Group	Outpatient Pharmacy Services	Urgent Care Centers	Memorial Corporate Services*	Total Hospitals and Primary Care	Memorial Healthcare System
Operating revenue:								
Net patient service revenue	\$5,255	\$2,343	\$35,594	\$694	\$1,047	\$23	\$971,998	\$1,016,954
Disproportionate share distributions	-	-	-	-	-	-	26,421	26,421
Other operating revenues	220	-	1,591	26,768	-	13,891	18,732	61,202
Total operating revenue	5,475	2,343	37,185	27,462	1,047	13,914	1,017,151	1,104,577
Operating expenses:								
Salaries and wages	4,885	2,597	65,192	4,050	1,000	60,478	385,863	524,065
Employee benefits	1,011	506	6,384	583	110	12,307	68,492	89,393
Professional fees	43	1	12	-	16	4,424	20,350	24,846
Supplies	1,030	78	1,058	28,201	54	3,563	182,434	216,418
Purchased services	550	134	960	687	54	28,823	37,262	68,470
Facilities	228	68	4,198	372	148	2,996	31,365	39,375
Depreciation and amortization	170	5	2,112	379	166	10,618	32,434	45,884
Other	148	179	1,697	101	23	14,745	28,097	44,990
Intrasystem allocation	309	133	1,366	401	51	(125,562)	123,302	-
Total operating expenses	8,374	3,701	82,979	34,774	1,622	12,392	909,599	1,053,441
Income (loss) from operations	(2,899)	(1,358)	(45,794)	(7,312)	(575)	1,522	107,552	51,136
Nonoperating revenues (expenses), net	(2)	-	(54)	1	-	58,601	(11,131)	47,415
Income (loss) before capital contributions and grants	(\$2,901)	(\$1,358)	(\$45,848)	(\$7,311)	(\$575)	\$60,123	\$96,421	\$98,551

* Includes: MHS Division, Memorial Retail Stores, Property Management, Memorial Health Network, Joe DiMaggio Children's Outpatient Surgery Center, Broward Guardian (acquired May 1, 2020) and Eliminations
Certain prior year amounts have been reclassified for consistency with the current year presentation. These reclassifications had no effect on the total reported results of operations.